

RECORD OF PROCEEDINGS

**MINUTES OF THE SPECIAL MEETING OF
ALPINE MOUNTAIN RANCH METROPOLITAN DISTRICT
HELD
SEPTEMBER 24, 2021**

A Special Meeting of the Board of Directors (“Board”) of the Alpine Mountain Ranch Metropolitan District was held on September 24, 2021 at 10:00 a.m. at 33105 Meadow Creek Drive, Steamboat Springs, Colorado. Due to public health concerns with COVID-19, the meeting was also held via Zoom.

ATTENDANCE

Directors in Attendance Were:

Andrew P. Daly
Suzanne L. Schlicht
Robert H. Dapper, Jr.

Also in Attendance:

Leslie Monroe of Gore Peaks Investments, LLC
Cathy Hamilton of Simmons & Wheeler
Audrey Williams, Alpine Mountain Ranch
David A. Greher of Collins Cockrel & Cole
Micki L. Mills of Collins Cockrel & Cole
Sarah Luetjen of Collins Cockrel & Cole

NOTICE

It was noted that Notice of the meeting had been properly posted at least twenty-four (24) hours prior to the meeting at the designated posting location.

DISCLOSURES OF
POTENTIAL CONFLICT
OF INTEREST

It was noted that conflict of interest statements had been received from Directors Daly, Schlicht and Dapper, and filed with the Secretary of State and Board of Directors at least seventy-two hours in advance of the meeting stating, their respective employment, officership or partnership interest in Alpine Mountain Ranch at Steamboat Springs, LLLP (“AMR”), which has significant land ownership and/or business interests within the District, and the nature of particular conflicts related to actions to be taken at this

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meeting, particularly to authorize the bond issuance which is expected to generate revenues to reimburse AMR for certain expenses.

All Directors stated that participation in the meeting of at least two of them was necessary to obtain a quorum of the Board or otherwise enable the Board to act. After each Director had summarily stated for the record the fact and nature of his private interest and had further stated that the determination to participate in voting or take any other action on any contract or other matter in which he may have a private interest would be made in compliance with Section 24-18-201(1)(b)(V), C.R.S., on an ad hoc basis, the Board turned its attention to the agenda items.

MINUTES

The Board reviewed the Minutes of the July 14, 2021 special meeting. Upon motion duly made, seconded and unanimously carried, the Minutes of such Board meeting was approved.

2020 AUDIT

Ms. Hamilton presented and reviewed the audit of the District's financial statements for fiscal year 2020. The Board discussed revisions to the narrative. Upon discussion and motion duly made, seconded and unanimously carried, the Board accepted the 2020 Audit, as amended. The Board directed Ms. Hamilton file the final 2020 Audit with the State Auditor.

WATER SYSTEM

The Board reviewed the proposed revisions to sections 2.7 and 3.3 of the Alpine Mountain Ranch Water System Design and Specification Guidelines. Upon discussion and motion duly made, seconded and unanimously carried, the Board approved the revisions.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.



Micki L. Mills
Secretary for the Meeting